# Landing Page Tax Season 2020 | Q&A's Section

# 1. Do I need to apply all my refund money towards down payment, or can I do a partial amount?

No, you don't need to apply all your refund amount towards your down payment. You can do only a partial amount and save the rest.

#### 2. What is the minimum amount I can apply towards my down payment?

The minimum amount you can apply towards the down payment of your next car is \$1,000.

#### 3. Can I apply the rest of my reimbursement towards my biweekly payments?

Yes, you can apply it to make your monthly payments in advance.

#### 4. When would I receive the check for the rest of my reimbursement?

As soon as the IRS releases your refund, we will deduct the amount you agreed to pay from the refund and then Tricolor will send a check for the balance to the dealership where you purchased the vehicle. The IRS can take up to six weeks in some cases, but the usual time frame is 2-3 weeks for the whole process.

#### 5. How long will it take for my check to arrive?

See #5

## 6. Where can I check the status of my refund?

Wheresmyrefund.com will let you know the status with the IRS but you must wait at least 3 weeks after you filed your request before checking.

## 7. How reliable are the tax specialists that will help me file my taxes?

Extremely reliable! They have been filing taxes for over 10 years.

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## 8. What happens if I don't have my social security card with me?

That is ok. You will then need some other proof, like from an old tax return or a government document.

# 9. What happens if I file my taxes after April 15th? Can I also get a reimbursement if I don't file by April 15th?

Good question! If you owe money, you will have some penalties and interest that the IRS will charge on top of the tax you owe. If you are getting a refund, nothing really changes on April 15<sup>th</sup>, the government just keeps your money longer.

### 10. Do I get my reimbursement check from Tricolor or the IRS?

The money from the IRS will be printed on a check from Republic Bank. Then, Tricolor cashes the amount accorded with you and then prints a Tricolor check for the final balance. That is sent to the dealership along with the tax return.